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The Treasury Risk Framework: IRRBB, Liquidity and FX in Practice

Course overview

This course is designed for Treasury and ALM practitioners who need to engage with treasury risk decisions, covering:

- A practical map of the treasury risk universe: IRRBB, liquidity and FX.
- Learn to read and challenge the ALCO pack: NII, EVE, LCR and NSFR.
- Grounded in real failures – Northern Rock, SVB – and current PRA/EBA expectations.
- For practitioners who need to engage with treasury risk decisions.

Learning outcomes

1. Understand the full treasury risk universe: IRRBB, liquidity risk (LCR/NSFR), funding risk and FX- and its regulatory basis.
2. Read and interpret the ALCO pack: NII sensitivity, EVE, LCR, NSFR, survival horizon and funding concentration.
3. Understand the two IRRBB measures (NII and EVE) and why both are required.
4. Identify how the six EBA IRRBB scenarios work and what each stress captures.
5. Apply the regulatory framework: PRA SS31/15, EBA IRRBB Guidelines, Basel BCBS SRP31.
6. Draw practical lessons from Northern Rock and SVB for treasury governance.

Course agenda

The Balance Sheet as a Risk Map (30mins)

Assets, liabilities and the mismatches between them.

IRRBB (55mins)

NII sensitivity and EVE explained – what they measure and why banks manage both..

Liquidity Risk (35mins)

LCR, NSFR and survival horizon – what each metric measures and what it misses..

The ALCO Pack in Practice (25min)

Reading, challenging and questioning the key metrics.

Case Study and Q&A (25min)

Northern Rock and SVB as treasury risk mistakes – what would better governance have looked like?





Why attend

Gain a practical map of the treasury risk universe, including IRRBB, liquidity and FX risk. Learn how to interpret and challenge the ALCO pack, whilst exploring lessons learned from Northern Rock and SVB to strengthen treasury governance.

Who should attend

This course is designed for ALM and Treasury specialists interested in refreshing or establishing understanding of Liquidity; IRRBB; FX (including SFX); CSRBB; risk, regulation & compliance; and stress testing.

✓ **Book your place:** academy.cefpro.com/the-treasury-risk-framework

