



academy.cefpro.com/scenario-analysis

Scenario Analysis (SA): The Cornerstone of Risk Management

Course overview

Scenario Analysis is the cornerstone of proactive risk management and one of the most efficient and effective ways to guide businesses to achieve their goals within risk appetite. Given the increase in the sheer speed of major events from climate, geopolitical, AI and market changes, Scenario Analysis can assist companies to prepare for success. The companies that master this framework can out compete their peers and strive in the most challenging environments. Every risk group needs to have people that can design, implement and conduct scenario analysis with all levels of management and present outcomes that can mean the difference between success or failure. We will cover the basics and give you a proven approach to success.

Learning outcomes

- 1) **Define the program requirements:** Design a scenario analysis program that meets your institution's needs.
- 2) **SA Program Components** – Understand how to kick off a scenario analysis and all the data inputs required to make it successful.
- 3) **Anticipate and address obstacles:** Identify common implementation barriers and plan mitigation strategies to reduce the risk of failure.
- 4) **Governance around SA:** Understand the governance approach around the exercise and program.
- 5) **Mature the risk framework:** Strengthen the risk framework so it better supports business needs and management decision-making.
- 6) **Select an organizational model:** Determine the most effective model for rolling out and administering an ongoing SA program.
- 7) **Plan for evolution:** Identify nontraditional uses of SA and map a path to expand adoption as the business evolves.

Course agenda

Scenario Analysis Basics

Define SA practical use cases in the business world.

Define the Key SA Component

There are 4 major sections of SA Program: Building the Scenario, The Key Data Inputs, Management Analysis and the Outputs and Reporting. Additionally, there is a scenario book which details all the task, decisions, meeting minutes and outcomes.





Multiple Event Simultaneous Scenario (MESS)

Explore this innovative technique which became vital during Covid. MESS runs multiple events occurring at the same time. The results can be very enlightening.

Common Obstacles

Address challenges such as value proposition, sponsorship, measurement methodology, strategic alignment, people skills, ownership, taxonomy, organizational structure, and internal politics.

Staffing Requirements

Discuss the skills and roles needed to support a successful scenario analysis program.

Why attend

Gain practical strategies for designing, implementing, and maturing an effective Scenario Analysis Program to guide decisions.

Who should attend

This course is designed for Operational risk, compliance, audit, operations, and business professionals who would like to understand how to design an effective Scenario Analysis program.

✓ **Book your place:** academy.cefpro.com/scenario-analysis

