



Mastering Risk & Control Self-Assessments

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Course overview

Risk & Control Self-Assessments (RCSAs) have been a foundational component of operational risk management for decades. Financial institutions, public-sector organizations, and many regulated businesses are expected to assess internal risks, evaluate the effectiveness of controls, and demonstrate that material exposures are being actively managed. This course provides a practical view of what makes an RCSA program successful.

Participants will examine common implementation challenges, learn how leading programs create business value, and explore ways to strengthen the connection between risk ownership, control effectiveness, reporting, and decision-making.

Learning outcomes

- 1) **Define program requirements:** Establish the key requirements for an effective RCSA program.
- 2) **Anticipate and address obstacles:** Identify common implementation barriers and plan mitigation strategies to reduce the risk of failure.
- 3) **Apply RCSA fields and logic:** Understand the detailed fields, data requirements, and logic needed to build a robust and meaningful RCSA.
- 4) **Mature the risk framework:** Strengthen the risk framework so it better supports business needs and management decision-making.
- 5) **Select an organizational model:** Determine the most effective model for rolling out and administering an ongoing RCSA program.
- 6) **Plan for evolution:** Identify nontraditional uses of RCSAs and map a path to expand adoption as the business evolves.

Course agenda

RCSA Definition and Introduction

Explore the evolution of RCSAs and define the core components of an effective program.

Starting an Effective RCSA Program

Identify the key design decisions that make an RCSA relevant to the business, effective, and efficient.

RCSA Types

Review common RCSA types, their purposes, and when each approach is most useful.

Common Obstacles

Address challenges such as value proposition, sponsorship, measurement methodology, strategic alignment, people skills, ownership, taxonomy, organizational structure, and internal politics.





Reporting

Identify key RCSA reports that support management insight, prioritization and decision-making.

Staffing Requirements

Discuss the skills and roles needed to support a successful RCSA rollout and ongoing program administration.

Why attend

Gain practical strategies for designing, implementing, and maturing an effective RCSA program.

Who should attend

This course is designed for risk, compliance, audit, operations, and business professionals who are planning to implement an RCSA program or looking for practical ways to evolve an existing RCSA framework to better support the business.

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