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High Powered Enterprise Risk Management (ERM)

Course overview

For many years, ERM has evolved to mean different things to organizations. One of the key aspects that has eluded organizations is creating ERM as a high-powered business contributor. Too many organizations only see it as “necessary and required.” In this class we will discuss how ERM has evolved and paint a vision of the optimal ERM model that can be a major contributor to your organization.

Learning outcomes

- 1) **ERM as a Business:** Build a highly effective and efficient ERM organization that will be a model business.
- 2) **ERM Architecture:** Understand the detailed components, their purpose and interaction.
- 3) **Framework Maturity:** Mature their risk framework to better meet the needs of the business.
- 4) **Organizational Model:** Determine the best organizational model to meet their organizations goals.
- 5) **Talent Management:** Build and recruit the right people to meet your specific goals.

Course agenda

ERM as a Business

Build a highly effective and efficient ERM organization that will be a model business.

Evaluating ERM as a Business

Define and detail the seven (7) major areas that ERM should incorporate to be effective and efficient. This will include Goals, Architecture, Cultural Impact, Products & Services, Framework Maturity, Talent Management & Client Management. We will also go into the challenges of all the architecture sections. We will also discuss the role of AI in ERM.

Discuss ERM Operating Models

Discuss the pros and cons of common ERM models.

Staffing and Career Management

Discuss the staffing and retention approaches for creating an effective and respected ERM function.

Why attend

Gain the tools and knowledge to redefine ERM as a powerful contributor to organizational success.

Who should attend

This course is designed for professionals across industries that are either building an ERM function or wish to get more out of an existing model. It can also be helpful for 1st line people building control functions in the business.

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